**EXERCISE 1: INVENTORY MANAGEMENT SYSTEM**

**1.Understand the Problem**

**Importance of Data Structures and Algorithms:**

Data structures and algorithms are essential in handling large inventories for several reasons:

* **Efficiency:** Proper data structures ensure that operations like adding, updating, and deleting products are performed quickly and efficiently.
* **Scalability:** As the inventory grows, efficient data structures ensure the system can handle larger datasets without significant performance degradation.
* **Organization**: They help in organizing the data in a way that makes retrieval and manipulation straightforward.
* **Memory Management:** Efficient use of memory ensures that the system can handle large inventories without exhausting available resources.

**Suitable Data Structures:**

* **ArrayList (Dynamic Array):** Allows dynamic resizing, fast access to elements, and easy iteration.
* **HashMap (Hash Table):** Provides average constant-time complexity for insertions, deletions, and lookups. Suitable for quick access to products using unique identifiers like productId.
* **LinkedList:** Useful for frequent insertions and deletions but less efficient for access operations.
* **TreeMap (Red-Black Tree**): Provides sorted order of elements and guarantees O(log n) time complexity for basic operations.

**2. Setup**

* Project Creation: Create a new project InventoryManagement

**3. Implementation**

**Defining the Product Class:**

package Inventory;

public class Product {

private String productID;

private String productName;

private double price;

private int quantity;

public Product(String prodID,String prodName,int qty,double price) {

this.productID=prodID;

this.productName=prodName;

this.quantity=qty;

this.price=price;

}

public String getID() {

return productID;

}

public String getName() {

return productName;

}

public int getQuantity() {

return quantity;

}

public double getPrice() {

return price;

}

public void setID(String prodID) {

this.productID=prodID;

}

public void setName(String prodName) {

this.productName=prodName;

}

public void setQuantity(int qty) {

this.quantity=qty;

}

public void setPrice(double price) {

this.price=price;

}

*@Override*

public String toString() {

return "Product ID: " + productID + ", Name: " + productName + ", Quantity: " + quantity + ", Price: " + price;

}

}

**Choosing the Data Structure:**

We'll use a HashMap to store the products, where the key is the productId and the value is the Product object.

package Inventory;

import java.util.HashMap;

public class InventoryManagement {

private HashMap <String ,Product> inventory;

public InventoryManagement() {

inventory=new HashMap<>();

}

public void addProduct(Product prod) {

inventory.put(prod.getID(),prod);

}

public void updateInventory(String prodID,int quantity,double price) {

Product product=inventory.get(prodID);

if(product!=null) {

product.setPrice(price);

product.setQuantity(quantity);

}

}

public void deleteProduct(String prodID) {

inventory.remove(prodID);

}

public Product viewProduct(String prodID) {

return inventory.get(prodID);

}

}

**Using Testclass to check implementation**

package Inventory;

import java.util.Scanner;

public class TestProduct {

public static void main(String [] args) {

Scanner sc=new Scanner(System.***in***);

System.***out***.println("Enter ProductID:");

String prodID=sc.next();

System.***out***.println("Enter Product name:");

String prodname=sc.next();

System.***out***.println("Enter Product price:");

double prodprice=sc.nextInt();

System.***out***.println("Enter Product quantity:");

int prodqty=sc.nextInt();

Product prod=new Product(prodID,prodname,prodqty,prodprice);

InventoryManagement inventory = new InventoryManagement();

inventory.addProduct(prod);

Product viewedProduct = inventory.viewProduct(prodID);

if (viewedProduct != null) {

System.***out***.println(viewedProduct);

} else {

System.***out***.println("Product not found!");

}

}

}

**5. Analysis**

**Time Complexity:**

1. Add Product:

Using HashMap.put(): O(1) on average (constant time complexity).

1. Update Product:

Using HashMap.get() to retrieve the product: O(1) on average.

Updating product attributes: O(1).

Total time complexity: O(1).

1. Delete Product:

Using HashMap.remove(): O(1) on average.

**Optimization:**

1. Concurrency: Use concurrent data structures (e.g., ConcurrentHashMap) to handle multiple threads accessing the inventory simultaneously.
2. Bulk Operations: Implement bulk operations for adding, updating, and deleting multiple products at once to reduce the overhead of repeated operations.
3. Caching: Implement caching mechanisms to store frequently accessed products, reducing the need for repeated lookups.
4. Indexing: If using a database for persistent storage, ensure proper indexing on columns like productId to speed up retrieval operations.

By choosing efficient data structures and optimizing operations, we ensure the inventory management system can handle large inventories with minimal performance issues.